

LMRF Financial Plan FY2019

PROJECTED REVENUES FY2019:

Balance Forward From FY2018	1,867,758	
Premiums FY2019	2,318,850	
Interest From Investments	<u>8,215</u>	
TOTAL PROJECTED INCOME/COLLECTIONS		4,194,823

PROJECTED EXPENDITURES:

Tort Claims Cost in LMR FY2019	2,200,000	
Personnel		
Salary	90,562	
Fringe Benefits (34.89%)	31,597	
Payroll Tax (1.73%)	1,567	
Litigation Costs (AGO)	<u>100,000</u>	
TOTAL PROJECTED EXPENDITURES		<u>2,423,726</u>
PROJECTED BALANCE FY 2019		<u><u>1,771,097</u></u>

ANTICIPATED CHANGE IN FUND BALANCE (projected balance FY 2019 less balance forward from FY 2018) (96,661)
