

**Fiscal Year 2020 MBTA Base Sales Tax Revenue Calculation**

|                                                                                                                                      |                                |
|--------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|
| Percent change in inflation index for the Boston metropolitan area for calendar year 2018 (annualized, non-seasonally adjusted)..... | 3.289%                         |
| Percent growth in gross sales tax revenue, for calendar year 2018.....                                                               | 4.860%                         |
| Allowable base revenue growth (lesser of sales tax growth or inflation, but not greater than 3%).....                                | 3.000%                         |
| Current fiscal year's base revenue (FY2019).....                                                                                     | \$ 1,032,067,551               |
| Growth factor.....                                                                                                                   | <u>3.000%</u>                  |
| Upcoming fiscal year's base revenue (FY2020).....                                                                                    | <u><u>\$ 1,063,029,578</u></u> |