

SECTION 1A. In accordance with Articles LXIII and CVII of the Articles of Amendment to the Constitution of the Commonwealth and section 6D of chapter 29 of the General Laws, it is hereby declared that the amounts of revenue set forth in this section by source for the respective funds of the commonwealth for the fiscal year ending June 30, 2020 are necessary and sufficient to provide the means to defray the appropriations and expenditures from such funds for said fiscal year as set forth and authorized in sections 2, 2B and 2E. The comptroller shall keep a distinct account of actual receipts from each such source by each such fund to furnish the executive office for administration and finance and the house and senate committees on ways and means with quarterly statements comparing such receipts with the projected receipts set forth in this section, and include a full statement comparing such actual and projected receipts in the annual report for said fiscal year pursuant to section 12 of chapter 7A of the General Laws. The quarterly and annual reports shall also include detailed statements of any other sources of revenue for the budgeted funds in addition to those specified in this section.

**Fiscal Year 2020 Revenue by Source and Budgeted Fund (in Millions)**

**FY2020 CONSENSUS**

Source	All Budgeted Funds*	General Fund	Commonwealth Transportation Fund	Other Budgeted Funds	Stabilization Fund	Other Funds
Alcoholic Beverages	89.0	89.0				
Cigarettes	463.1	463.1				
Corporations	2,408.6	2,408.6				
Deeds	360.0	360.0				
Estate Inheritance	395.1	395.1				
Financial Institutions	0.3	0.3				
Income	17,140.0	17,139.7			0.3	
Insurance	468.5	468.5				
Motor Fuels	775.0		773.9			1.0
Public Utilities						
Room Occupancy	175.2	175.2				
Sales - Regular	4,837.0	3,154.1				1,682.9
Sales - Meals	1,254.0	1,254.0				
Sales - Motor Vehicles	894.0		583.0			311.0
Miscellaneous	14.6	14.6				
UI Surcharges	24.5					24.5
<b>Total Tax Revenues</b>	<b>29,299.0</b>	<b>25,922.3</b>	<b>1,356.9</b>		<b>0.3</b>	<b>2,019.5</b>
<b>Statutory Transfers</b>						
SBA Transfer	(917.0)					(917.0)
MBTA Transfer	(1,077.0)					(1,077.0)
Pension Transfer	(2,841.5)	(2,841.5)				
Workforce Training Fund Transfer	(24.5)					(24.5)
Capital Gains to Stabilization Fund	(220.6)	(220.6)				
Total Consensus Taxes for Budget	<b>24,218.4</b>	<b>22,860.2</b>	<b>1,356.9</b>		<b>0.3</b>	<b>1.0</b>
<b>FY2020 OTHER TAXES</b>						
Tax Settlements	100.0	100.0				
Marijuana Taxes	132.5	33.1		83.8		15.6
Marijuana Tax Transfer	(15.6)					(15.6)
Sales Tax Marketplace	41.7	28.4				13.3
SalesTax Marketplace Transfer	(13.3)					(13.3)
Short Term Rentals	27.5	27.5				
Life Sciences	5.0	5.0				
<b>Other Tax Total</b>	<b>277.8</b>	<b>194.0</b>		<b>83.8</b>		
<b>TOTAL TAXES FOR BUDGET</b>	<b>24,496.2</b>	<b>23,054.2</b>	<b>1,356.9</b>	<b>83.8</b>	<b>0.3</b>	<b>1.0</b>
<b>Non-Tax Revenue</b>						
Federal Reimbursements	11,569.9	11,562.0				7.9
Departmental Revenues	5,267.1	4,476.3	692.1	44.5	44.2	10.0
Consolidated Transfers	2,441.5	1,786.2	245.6	167.5	242.1	0.2
<b>TOTAL NON-TAX REVENUE FOR BUDGET</b>	<b>19,278.5</b>	<b>17,824.5</b>	<b>937.7</b>	<b>212.0</b>	<b>286.3</b>	<b>18.1</b>
<b>FY2020 Grand Total</b>	<b>43,774.7</b>	<b>40,878.7</b>	<b>2,294.6</b>	<b>295.8</b>	<b>286.6</b>	<b>19.1</b>